Price movement of white maize grain, Breakfast & Roller meal

Table 1 shows prices of White maize grain, Breakfast and Roller maize meal in selected public markets over a period of two weeks.

The price of white maize grain has remained stable through the month of January in many markets. Nearly all markets have shown no price change since the last report a fortnight ago. However, it is a different scenario with Breakfast and Roller maize meal.

Many markets have shown a slight increase in the price of Breakfast meal in the past two weeks; the lowest is at ZMK2, 360 per kilo compared to ZMK2, 306.67 representing 2.26 percent change.

The price of white roller meal seems to follow a different trend; there has been a slight decrease. The lowest price was reported in Lusaka at ZMK1, 706.67 per kilo compared to ZMK1, 760.00 two weeks ago representing 3.12 percent decline.

<table>
<thead>
<tr>
<th>District</th>
<th>Previous</th>
<th>Current</th>
<th>Previous</th>
<th>Current</th>
<th>Previous</th>
<th>Current</th>
</tr>
</thead>
<tbody>
<tr>
<td>Kabwe</td>
<td>1400.00</td>
<td></td>
<td>2340.00</td>
<td></td>
<td>1960.00</td>
<td></td>
</tr>
<tr>
<td>Ndola</td>
<td>1536.02</td>
<td>1588.98</td>
<td>2440.00</td>
<td>2440.00</td>
<td>1900.00</td>
<td>1953.33</td>
</tr>
<tr>
<td>Chipata</td>
<td>1436.78</td>
<td>1480.59</td>
<td>2468.00</td>
<td>2525.00</td>
<td>1933.33</td>
<td>2008.00</td>
</tr>
<tr>
<td>Mansa</td>
<td>1588.98</td>
<td>1588.98</td>
<td>2440.00</td>
<td>2440.00</td>
<td>2000.00</td>
<td>2000.00</td>
</tr>
<tr>
<td>Lusaka</td>
<td>1694.92</td>
<td>1694.92</td>
<td>2373.33</td>
<td>2360.00</td>
<td>1733.33</td>
<td>1706.67</td>
</tr>
<tr>
<td>Kasama</td>
<td>1694.92</td>
<td>1694.92</td>
<td>2466.67</td>
<td>2440.00</td>
<td>1960.00</td>
<td>1940.00</td>
</tr>
<tr>
<td>Solwezi</td>
<td>1059.32</td>
<td>1059.32</td>
<td>2560.00</td>
<td>2560.00</td>
<td>1946.67</td>
<td>1946.67</td>
</tr>
<tr>
<td>Choma</td>
<td>1321.84</td>
<td>1264.37</td>
<td>2364.00</td>
<td>2374.67</td>
<td>1857.33</td>
<td>1901.33</td>
</tr>
<tr>
<td>Mongu</td>
<td>1800.00</td>
<td>1800.00</td>
<td>2640.00</td>
<td>2640.00</td>
<td>2320.00</td>
<td>2320.00</td>
</tr>
</tbody>
</table>

Previous week: Week beginning 17th January; Current week: Week beginning 24th January 2010
Source: AMIC, 2010
Figure 1 above shows price movements in white maize grain and Breakfast meal from January to May 2009 in Ndola.

The price of Breakfast meal showed a decline from January but rose in February and continued going up leading to May, when the marketing season for the new maize crop normally starts. This suggests that a number of economic factors were at play other than the availability of maize.

The price of maize grain followed a more “traditional” trend over the same period.

During the same period Kasama and Solwezi showed price trends, in both Breakfast meal and Maize grain, that exhibited less volatility in general, as Fig 2 and 3 below suggest. In both markets price of both commodities started to decline as the new maize crop started to find its way on to the market.

Note that Ndola is an urban area and generally a consumption area while Kasama and Solwezi are production regions.
Price movement of cassava chips and beans

Table 2 below shows prices of mixed beans and cassava chips in selected markets over a two-week period.

Mixed beans have shown stability through January in many markets. It has continued to sell for as high as ZMK5, 555.56 per kilo, while the lowest price is still at ZMK3, 555.56 as reported a fortnight ago.

The price of Cassava Chips has shown a slight increase in the past fortnight. Lowest price has gone up from ZMK885.42 per kilo reported in the last issue to ZMK973.50. Mongu has continued to report high prices of above ZMK2, 000 per kilo.

<table>
<thead>
<tr>
<th>Product</th>
<th>Mixed beans</th>
<th>Cassava chips</th>
</tr>
</thead>
<tbody>
<tr>
<td>District</td>
<td>Previous</td>
<td>Current</td>
</tr>
<tr>
<td>Kabwe</td>
<td>5555.56</td>
<td>5555.56</td>
</tr>
<tr>
<td>Ndola</td>
<td>4074.07</td>
<td>4962.96</td>
</tr>
<tr>
<td>Chipata</td>
<td>5555.56</td>
<td>5555.56</td>
</tr>
<tr>
<td>Mansa</td>
<td>4444.44</td>
<td>4444.44</td>
</tr>
<tr>
<td>Lusaka</td>
<td>4444.44</td>
<td>4333.33</td>
</tr>
<tr>
<td>Kasama</td>
<td>3555.56</td>
<td>3555.56</td>
</tr>
<tr>
<td>Solwezi</td>
<td>3444.44</td>
<td>3555.56</td>
</tr>
<tr>
<td>Mongu</td>
<td>5000.00</td>
<td>5000.00</td>
</tr>
</tbody>
</table>

Previous week: Week beginning 17th January; Current week: Week beginning 24th January
Source: AMIC, 2010

Seed

Table 4 show prices of different varieties of maize seed in selected public markets.

<table>
<thead>
<tr>
<th>Product</th>
<th>Maize seed (Early maturing)</th>
<th>Maize seed (Medium maturing)</th>
<th>Maize seed (Late maturing)</th>
</tr>
</thead>
<tbody>
<tr>
<td>District</td>
<td>Previous</td>
<td>Current</td>
<td>Previous</td>
</tr>
<tr>
<td>Ndola</td>
<td>12500.00</td>
<td>.</td>
<td>11500.00</td>
</tr>
<tr>
<td>Chipata</td>
<td>11400.00</td>
<td>11750.00</td>
<td>12000.00</td>
</tr>
<tr>
<td>Mansa</td>
<td>11500.00</td>
<td>.</td>
<td>.</td>
</tr>
<tr>
<td>Lusaka</td>
<td>12100.00</td>
<td>12100.00</td>
<td>12000.00</td>
</tr>
<tr>
<td>Choma</td>
<td>11450.00</td>
<td>.</td>
<td>12250.00</td>
</tr>
<tr>
<td>Mongu</td>
<td>19000.00</td>
<td>19000.00</td>
<td>11450.00</td>
</tr>
</tbody>
</table>

Previous week: Week beginning 17th January; Current week: Week beginning 24th January, 2010
Source: AMIC, 2010
Fertilizers.

Table 3 shows price movement of Compound ‘D’ and Urea fertilizers in selected public markets over a two-week period.

<table>
<thead>
<tr>
<th>District</th>
<th>Kabwe</th>
<th>Ndola</th>
<th>Chipata</th>
<th>Mansa</th>
<th>Lusaka</th>
<th>Kasama</th>
<th>Solwezi</th>
<th>Choma</th>
<th>Mongu</th>
</tr>
</thead>
<tbody>
<tr>
<td>Previous</td>
<td>6000.00</td>
<td>3633.33</td>
<td>3240.00</td>
<td>4580.00</td>
<td>3100.00</td>
<td>3960.00</td>
<td>.</td>
<td>3506.67</td>
<td>5050.00</td>
</tr>
<tr>
<td>Current</td>
<td>6000.00</td>
<td>3450.00</td>
<td>3386.67</td>
<td>4580.00</td>
<td>3000.00</td>
<td>3900.00</td>
<td>.</td>
<td>3510.00</td>
<td>5050.00</td>
</tr>
<tr>
<td>Previous</td>
<td>6000.00</td>
<td>3550.00</td>
<td>2820.00</td>
<td>4100.00</td>
<td>2600.00</td>
<td>3320.00</td>
<td>.</td>
<td>3150.00</td>
<td>5050.00</td>
</tr>
<tr>
<td>Current</td>
<td>6000.00</td>
<td>3433.33</td>
<td>2850.40</td>
<td>4100.00</td>
<td>2600.00</td>
<td>3320.00</td>
<td>.</td>
<td>3610.00</td>
<td>5050.00</td>
</tr>
</tbody>
</table>

Table 3: Nominal Retail Prices for Fertilizers: Comp’ D’ and Urea
3rd week January compared 4th week January, 2010 (ZMK/kg)

Indicative Foreign Exchange Rates as at 29th January, 2010 (Zampost Bureau Lusaka)

<table>
<thead>
<tr>
<th>Currency</th>
<th>Buying</th>
<th>Selling</th>
</tr>
</thead>
<tbody>
<tr>
<td>USD/ZMK</td>
<td>4,560</td>
<td>4,650</td>
</tr>
<tr>
<td>EUR/ZMK</td>
<td>6,100</td>
<td>6,400</td>
</tr>
<tr>
<td>GBP/ZMK</td>
<td>7,000</td>
<td>7,200</td>
</tr>
<tr>
<td>SAR/ZMK</td>
<td>580</td>
<td>620</td>
</tr>
</tbody>
</table>

Source: Zambia Daily Mail
SAFEX Futures Prices.

Table 5 shows SAFEX Future Prices in South African Rand (RSA) and US Dollar as at 29/01/2010 as captured by the Johannesburg Stock Exchange, JSE. $/R exchange rate at 7.60

Table 5: SAFEX Future Prices

<table>
<thead>
<tr>
<th></th>
<th>CLOSING BID/MT (R)</th>
<th>CLOSING BID/MT($)</th>
<th>CLOSING OFFER/MT (R)</th>
<th>CLOSING OFFER/MT($)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>White Maize Future</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-2010</td>
<td>1168</td>
<td>154</td>
<td>1177</td>
<td>155</td>
</tr>
<tr>
<td>Mar-2010</td>
<td>1174</td>
<td>154</td>
<td>1179</td>
<td>155</td>
</tr>
<tr>
<td>May-2010</td>
<td>1184</td>
<td>156</td>
<td>1197</td>
<td>158</td>
</tr>
<tr>
<td>Jul-2010</td>
<td>1191</td>
<td>157</td>
<td>1193</td>
<td>157</td>
</tr>
<tr>
<td>Sep-2010</td>
<td>1236</td>
<td>161</td>
<td>1230</td>
<td>162</td>
</tr>
<tr>
<td>Dec-2010</td>
<td>1275</td>
<td>168</td>
<td>1288</td>
<td>169</td>
</tr>
<tr>
<td><strong>Yellow Maize Future</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-2010</td>
<td>1216</td>
<td>160</td>
<td>1221</td>
<td>161</td>
</tr>
<tr>
<td>Mar-2010</td>
<td>1233</td>
<td>162</td>
<td>1236</td>
<td>163</td>
</tr>
<tr>
<td>May-2010</td>
<td>1240</td>
<td>163</td>
<td>1245</td>
<td>164</td>
</tr>
<tr>
<td>Jul-2010</td>
<td>1242</td>
<td>163</td>
<td>1245</td>
<td>164</td>
</tr>
<tr>
<td>Sep-2010</td>
<td>1277</td>
<td>168</td>
<td>1283</td>
<td>169</td>
</tr>
<tr>
<td>Dec-2010</td>
<td>1300</td>
<td>171</td>
<td>1341</td>
<td>176</td>
</tr>
<tr>
<td><strong>Wheat</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-2010</td>
<td>2068</td>
<td>272</td>
<td>2076</td>
<td>273</td>
</tr>
<tr>
<td>Mar-2010</td>
<td>2090</td>
<td>275</td>
<td>2095</td>
<td>276</td>
</tr>
<tr>
<td>May-2010</td>
<td>2120</td>
<td>279</td>
<td>2125</td>
<td>280</td>
</tr>
<tr>
<td>Jul-2010</td>
<td>2150</td>
<td>283</td>
<td>2170</td>
<td>286</td>
</tr>
<tr>
<td>Sep-2010</td>
<td>2190</td>
<td>288</td>
<td>2213</td>
<td>291</td>
</tr>
<tr>
<td>Dec-2010</td>
<td>2231</td>
<td>294</td>
<td>2240</td>
<td>295</td>
</tr>
<tr>
<td><strong>Sunflower Future</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-2010</td>
<td>3120</td>
<td>411</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-2010</td>
<td>3160</td>
<td>416</td>
<td>3165</td>
<td>416</td>
</tr>
<tr>
<td>May-2010</td>
<td>3160</td>
<td>416</td>
<td>3165</td>
<td>416</td>
</tr>
<tr>
<td>Jul-2010</td>
<td>3210</td>
<td>422</td>
<td>3250</td>
<td>428</td>
</tr>
<tr>
<td><strong>Soybean Future</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-2010</td>
<td>2730</td>
<td>359</td>
<td>2820</td>
<td>371</td>
</tr>
<tr>
<td>Mar-2010</td>
<td>2760</td>
<td>363</td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-2010</td>
<td>2515</td>
<td>331</td>
<td>2550</td>
<td>336</td>
</tr>
<tr>
<td>Jul-2010</td>
<td>2350</td>
<td>336</td>
<td>2609</td>
<td>343</td>
</tr>
</tbody>
</table>

Source: JSE/SAFEX
ANNOUNCEMENTS/NOTICES

- AMIS (Agricultural Marketing Information System) News now on community radio stations in Southern Province through Sky FM, Radio Chikuni and Mosi-O-Tunya. Tune in to Sky FM on Tuesday 18:30hrs, Radio Chikuni on Thursday 18:30hrs and Mosi-O-Tunya on Tuesday 19:00hrs (English), Thursday 20:00hrs (Lozi) and Saturday 20:00hrs (Tonga).  
  Source: AMIC

- Sell or buy your agricultural produce at the best prices using your mobile phone or internet through Agritrade. Agritrade is a market information service that can be accessed via mobile (sms) phone and via the internet by smallholder farmers and agro-produce buyers. 
  For details contact Savannah Communications Ltd on: Mobile: +260-96-7302592 or Tel: +260-21-1220920; Email; customer.first@agritrade.co.zm or website; agritrade.co.zm

- ZNFU has a running SMS trade/Market information system, which provides buyer’s offer prices for various commodities countrywide. 
  For details contact ZNFU: Mobile:+26097 7 773003 or Email: marketinfo@znfu.org.zm or www.farmprice.co.zm

USEFUL WEBSITES FOR YOUR FOOD SECURITY INFORMATION:

- http://www.aec.msu.edu/agecon/fs2/zambia/index.htm
- http://www.ebz.co.zm
- http://www.fews.net
- http://www.sagis.org.za
- http://www.sarpn.org.za
- http://www.africanhunger.org
- http://www.easternchamber.co.zm
- http://www.comesa.int/index_html/view
- http://www.boz.zm
- http://www.zatac.org
- http://www.farmprice.co.zm
- http://www.agritrade.co.zm
- http://www.safex.co.za