Michigan State University's Food Security Group is pleased to share with you the second in a series of five policy briefs:

**The New Generation of African Fertilizer Subsidies: Panacea or Pandora’s Box?**

Kelly, Crawford and Ricker-Gilbert argue that, in spite of the renewed popularity of fertilizer subsidies and some evidence that they have contributed to improved production and food security, fertilizer subsidies represent a Pandora's Box of policy challenges such as conflicting objectives and skyrocketing costs. Although direct donor financial support for subsidy programs is not recommended, six complementary investments are identified that can contribute to improved subsidy program outcomes.

**RELATED WORKS**

  - Synthesis prepared by Technologie Développement Consultance (TDC) and funded by USAID/Senegal via the Projet Croissance Economique, implemented by International Resources Group, Ltd. Juillet 2011.
- **Panacea or Pandora’s Box? Fertilizer Subsidy Impacts and Recommendations for Improving Subsidy Performance.** Valerie Kelly and Eric Crawford. Food Security III Symposium: Applying a Quarter-

- **Input Use, Input Market Development and Natural Resource Management**