Factors Affecting Zambian Maize Prices in 2005

- domestic production
- international prices
- transport costs
- exchange rate
- FRA sales price

Production Trends in Food Staples

![Graph showing production trends of maize and cassava from 1965 to 2005.](image-url)
Domestic Prices Reaching Import Parity More Frequently

Local and import prices, 2005
(white maize wholesale price: K/kg)
Sources of change in maize import price, 2005

Conclusions

• Exchange rate reduces Kwacha price of imports
• But rising grain prices and transport costs have offset these gains